NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 41(2026)

IN THE MATTER OF the **Automobile Insurance Act**, RSNL 1990, c. A-22, as amended, and regulations thereunder; and

IN THE MATTER OF an application by Definity Insurance Company for approval to implement a rating program for the Miscellaneous Vehicles category of automobile insurance.

WHEREAS on June 18, 2026 Definity Insurance Company ("Definity") applied to the Board for approval of a rating program under the Mandatory Simplified filing option for the Miscellaneous Vehicles category of automobile insurance, including All-Terrain Vehicles, Motorcycles, Motorhomes, Snow Vehicles, and Trailers; and

WHEREAS Definity proposed to enter the Newfoundland and Labrador market through its acquisition of Travelers (operating under The Dominion of Canada General Insurance Company); and

WHEREAS Definity proposed the following:

- Introduce a new rating structure;
- Introduce a new underwriting manual; and
- Introduce a capping/cupping structure; and

WHEREAS the Travelers book of business does not have sufficient volume to perform a full actuarial analysis for its Miscellaneous Vehicles classes; and

WHEREAS Definity performed an analysis based on Travelers experience and comparisons to industry average premiums; and

WHEREAS the proposal results in overall rate level changes per vehicle type as follows (as compared to the Travelers rating program and book of business):

Vehicle Type	Overall Impact
All-Terrain Vehicles	-0.5%
Motorcycles	-2.4%
Motorhomes	-2.6%
Snow Vehicles	+18.8%
Trailers	-8.9%

WHEREAS the proposed rating program is filed in accordance with the Mandatory Simplified Filing Guidelines; and

WHEREAS the Board accepts Definity's new rating structure, underwriting manual and capping structure; and

WHEREAS the Board accepts Definity's cupping structure as a one-time accommodation to help manage the Travelers book transfer; and

WHEREAS the Board does not accept Definity's cupping structure to apply to future renewals following the Travelers book transfer; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

IT IS THEREFORE ORDERED THAT:

1. The rating program received June 18, 2026 from Definity Insurance Company for the Miscellaneous Vehicles category of automobile insurance, including All-Terrain Vehicles, Motorcycles, Motorhomes, Snow Vehicles, and Trailers is approved to be effective no sooner than November 1, 2026 for new business and January 1, 2027 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 31st day of August, 2026.

Kevin Fagan
Chair and Chief Executive Officer

Christopher Pike, LL.B., FCIP
Commissioner

Mike McNiven
Board Secretary